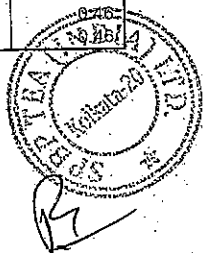


SPBP TEA (INDIA) LIMITED

Registered Office
CRESENT TOWER
4TH FLOOR, ROOM NO 4E
229, A.J.C BOSE ROAD
KOLKATA- 700020
CIN NO L01132WB1981PLC197045

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

PARTICULARS	(Rs. In Lakhs)				
	QUARTER ENDED			YEAR ENDED	
	31.03.2016 (AUDITED) 1	31.12.2015 (UNAUDITED) 2	31.03.2015 (AUDITED) 3	31.03.2016 (AUDITED) 4	31.03.2015 (AUDITED) 5
1. Income from Operations					
a) Sales (net of excise duty)	294.64	375.02	659.87	1,015.77	1,496.39
b) Other Operating Income	-	-	-	-	-
Total Income from Operations	294.64	375.02	659.87	1,015.77	1,496.39
2. Expenses					
a) Consumption of Raw materials	41.35	-	2.93	85.21	453.11
b) Changes in Inventories of Finished Goods	146.74	68.63	644.25	(65.18)	30.71
c) Employee Benefits Expense	121.49	176.95	121.88	583.00	525.30
d) Power & Fuel	31.02	26.03	18.42	145.08	169.45
e) Depreciation & Amortisation	13.70	13.64	3.99	54.47	42.25
f) Other Expenses	39.68	46.64	53.40	211.62	226.30
Total Expenses	393.98	331.90	844.87	1,014.20	1,447.12
3. Profit (Loss) from operations before other income, finance costs and exceptional items (1-2)	(99.34)	43.13	(185.00)	1.57	49.27
4. Other Income	67.37	0.08	32.14	68.91	37.84
5. Profit (Loss) before finance costs and exceptional items (3+4)	(31.97)	43.20	(152.86)	70.48	87.11
6. Finance costs	24.31	24.56	29.49	105.16	111.03
7. Profit (Loss) after finance costs but before exceptional items (5-6)	(56.28)	18.64	(182.35)	(34.68)	(23.92)
8. Exceptional Items	-	-	-	-	-
9. Profit (Loss) from ordinary activities before tax (7+8)	(56.28)	18.64	(182.35)	(34.68)	(23.92)
10. Tax expense					
- Current Tax	-	-	-	0.05	-
- Deferred Tax	-	-	28.24	(34.27)	(28.24)
- MAT Credit	-	-	-	(8.03)	-
11. Net Profit (Loss) from ordinary activities after tax (9-10)	(56.28)	18.64	(154.11)	7.57	4.32
12. Extraordinary items	-	-	-	-	-
13. Net Profit / (Loss) for the period / year (14-15)	(56.28)	18.64	(154.11)	7.57	4.32
14. Paid up Equity Share Capital (Face Value per share of Rs.10/- each)	93.72	93.72	93.72	93.72	93.72
15. Reserves excluding Revaluation Reserve	-	-	-	278.89	271.32
16. Earnings per share (before extraordinary items) of Rs 10/- each (not annualised)					
a) Basic	(0.60)	1.99	(16.44)	0.81	0.46
b) diluted	(0.60)	1.99	(16.44)	0.81	0.46
16. Earnings per share (after extraordinary items) of Rs 10/- each (not annualised)					
a) Basic	(0.60)	1.99	(16.44)	0.81	0.81
b) diluted	(0.60)	1.99	(16.44)	0.81	0.81



STATEMENT OF ASSETS AND LIABILITIES

(RUPEES IN LACS)

PARTICULARS	AS AT	AS AT
	31.03.2016 (Audited)	31.03.2015 (Audited)
A. EQUITY AND LIABILITIES		
1) Shareholders' Funds		
(a) Share Capital	93.72	93.72
(b) Reserves and Surplus	278.89	271.32
Sub - Total - Shareholders' Fund	372.61	365.04
2) Non-Current Liabilities		
(a) Long-Term Borrowings	59.86	65.13
(b) Deferred Tax Liabilities (Net)	(31.69)	2.58
Sub - Total - Non -Current Liabilities	28.17	67.71
3) Current Liabilities		
(a) Short term Borrowings	824.98	669.67
(b) Trade Payables	109.81	106.90
(c) Other Current Liabilities	100.55	103.03
Sub - Total - Current Liabilities	1035.34	879.60
Total - EQUITY AND LIABILITIES	1436.12	1312.35
B. ASSETS		
1) Non - Current Assets		
Fixed Assets		
(a) Tangible Assets	737.69	711.58
(b) Intangible Assets	26.15	22.53
(c) Capital Work-in-Progress	16.30	5.14
(d) Non Current investments	21.76	21.76
(e) Long term Loans & Advances	34.67	25.57
Sub - Total - Non Current Assets	836.57	786.58
2) Current Assets		
(a) Inventories	309.98	207.94
(b) Trade Receivables	4.38	10.17
(c) Cash and Cash Equivalents	12.55	5.19
(d) Short - Term Loans and Advances	168.67	236.01
(e) Other Current Assets	103.97	66.46
Sub - Total - Current Assets	599.55	525.77
Total - ASSETS	1436.12	1312.35

Note: 1 In regard to Tea business the value of consumption of raw materials includes green leaf purchased from the parties. As the production of green leaf (Raw materials consumed by the Company for manufacture of Tea) is from the Company's own estate involves integrated process having various stages as nursery, planting, cultivation etc. their values at the intermediate stages could not be ascertained.

2 The Company is engaged in the business of cultivation, manufacture and sale of tea which is seasonal in character and due to consignment sale during the quarter, sales has been recorded based on account sale received so far, hence the foregoing figures should not be construed as being representative of likely results for the year ending 31.03.2016

3 Segment Reporting as defined in Accounting Standard-17 is not applicable since the operation of the Company relates to only one segment i.e. "Manufacturing and Sale of Tea".

4 In keeping with Accounting Standard 28 on "Impairment of Assets" issued by the Institute of Chartered Accountants of India, provision for impairment loss, if any, as at 1st April, 2015 will be adjusted at the end of the financial year against opening balance of General Reserve.

5 The foregoing statement has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 7th November, 2015 and the Statutory Auditors have carried out a Limited Review of the same as required by the Listing Agreement with Stock Exchanges.

6 Figures for the previous period/year have been re-grouped / re-arranged wherever necessary.

By order of the Board



(Balesh Kumar Bagree)

Director

DIN NO : 001625266

Place: Kolkata

Dated: 17th May, 2016